



You Earned and Saved It, Now We Need to Protect It

Why We Need the Retirement & Personal Savings Protection Act

Rising costs are affecting families everywhere. In California, the high cost of living and existing taxes already make it difficult for families to save. Many Californians struggle for decades to build a nest egg for retirement, emergencies, and their families' futures. Now, some politicians want to start taxing Californians' retirement accounts and other personal savings. Public resources should be managed responsibly, without imposing new taxes on our retirement savings.

This Act, slated for the November 2026 ballot, protects retirement, savings, and personal property from new taxes – and bans retroactive taxes.



Protects Pensions

Teachers, firefighters, construction trades and other public and private employees should not be taxed on the future value of their pension benefits before they ever receive them. This measure protects earned retirement benefits.



Protects 401(k)s & IRAs

New taxes on value of 401(k)s, IRAs, and other investments could reduce lifetime savings, delay retirement, and leave Californians more vulnerable when they need security most. This measure protects their retirement nest eggs.



Protects Life Savings

The California dream is getting further out of reach as taxes and high costs take more and more of every paycheck. This measure prohibits new taxes on personal property, helping families protect the savings they've worked a lifetime to build.



Prevents Retroactive Taxes

The state should never be allowed to tax money you earned in the past. This measure prohibits retroactive taxes.

Who benefits?

If we pass this measure, politicians will not be able to impose any new taxes on our personal property, including retirement and personal savings. This will benefit:

- Working Families and Middle-Class Californians
- Seniors and Near-Retirees
- Teachers, Firefighters, other Public Employees
- Construction Trades
- Veterans and Their Families
- Young Workers and Future Savers
- Small Business Owners and Entrepreneurs

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